

Date : November 14, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Symbol : QUADPRO

Dear Sir,

Sub. : Statement of Deviation Variation in Utilization of funds raised through Initial Public offer for the half year ended on September 30, 2022.

Ref. : Quadpro ITes Limited(Security ID-QUADPRO)

With reference to captioned subject and pursuant to Regulation 32 (I) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through Initial Public offer for the half year ended on September 30, 2022.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Monday, November 14, 2022.

Kindly take this information on your record.

For **Quadpro ITes Limited**



Stuti Kinariwala
Company Secretary
Membership No-A46213

Registered Office :

No. 17, 3rd Cross, K. S. Garden, Lalbagh Road,
Bengaluru - 560 027. Tel.: 080 4911 8300
contactus@quadpro.co.in | www.quadpro.co.in
CIN : U67190KA2010PLC055750

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Quadpro ITeS Limited
Mode of Fund Raising	Public Issues
Date of Raising Funds	30/09/2021
Amount Raised	₹1410.00 Lacs (including offer for sale of ₹150.00 Lakhs)
Report filed for Quarter ended	30/09/2022
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If Yes, Date of shareholder Approval	N.A.
Explanation for the Deviation / Variation	N.A.

Comments of the Audit Committee after review

Comments of the auditors, if any

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To Meet Capital Expenditure Requirements	NA	330.00 Lacs	NA	135.70 Lacs	-	-
Acquisitions and Other Strategic Initiatives	NA	620.00 Lacs	NA	-	-	-
For General Corporate Purposes	NA	310.00 Lacs	NA	190.14 Lacs	-	-
TOTAL		1260.00 Lacs		325.84 Lacs		

Name of Signatory : Sandeepkumar V. Agrawal
Designation: Chairman and Executive Director
DIN: 02566480

DATE: November 14, 2022

